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## The Credit V1 91

All first and second Economic Impact Payments have been sent out by the IRS. If you didn't get a first and second Economic Impact Payment or got less than the full amounts, you may be eligible to claim the 2020 Recovery Rebate Credit by filing a 2020 tax return if you have not filed yet or by amending your 2020 tax return if it's already been processed. Your Recovery Rebate Credit on your 2020 tax return will reduce the amount of tax you owe for 2020 or be included in your tax refund. Here's how eligible individuals claim the credit: If you didn't qualify for a third Economic Impact Payment or got less than the full amount, you may be eligible to claim the 2021 Recovery Rebate Credit when you file your 2021 tax return. You must file a return to claim the credit, even if you don't usually file a tax return. The credit is based on your 2021 tax year information, so any third Economic Impact Payments you received will reduce the amount of the credit you're eligible for. Your 2021 Recovery Rebate Credit will reduce any tax you owe for 2021 or be included in your tax refund. Save money! Promotion Special Savings on Eco Vehicle Loans! Enjoy a Credit Card without the Fees! Save money with low rates and no annual fees or balance transfer fees. Plus, get rewarded every time you use your credit card! Tell Me More Promotions and Announcements Download our App Tax Time Sale Sale Items Price Sale Ending (print only) Due to high demand and in an effort to comply with new state and federal COVID-19 mandates, the following items are our last sale day before prices increase again on 2/26. Check Balance Suncoast Credit Union

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the recovery rebate credit can be claimed in the tax year that the tax return is filed, not the calendar year. for example, if you file a tax return on april 15th for the 2020 tax year, you cannot claim the credit for the 2021 tax year. if you click the 'continue' button, you will be directed to a third-party website unaffiliated with credit one bank, which may offer a different privacy policy and level of security. credit one bank is not responsible or liable for, and does not endorse or guarantee, any products, services, information or recommendations that are offered or expressed on other websites. before you file, you can check if your income qualifies for the economic impact payments. you must file your 2021 tax return to check your recovery rebate credit. to find out if you're eligible, visit [the recovery rebate credit for the 2021 economic impact payments](#) is based on the first \$6,000 that you make above the limit for the phase 2 payments (\$400,000 for individuals and \$600,000 for married couples). if you filed your 2020 tax return with a credit for the 2020 economic impact payments, don't file a new return. do not resubmit your

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2020 tax return. also, do not file a new return for your 2021 tax year. the irs will correct any errors on your 2020 and 2021 returns. the irs is processing 2020 tax returns more quickly than in previous years, so you can get your 2020 refund sooner. if you don't correct the 2020 return when we send you an explanation of the credit, you may get a refund of taxes you owe for 2020. the recovery rebate credit for the 2020 economic impact payments is based on the first \$6,000 that you make above the limit for the phase 2 payments (\$400,000 for individuals and \$600,000 for married couples). 5ec8ef588b

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